



Warszawa, 7 July 2008

TO: All APJC-PL Members,
FROM: Country Manager, Poland
SUBJECT: **APJC-PL 8th MAIL VOTE**
Financial Criteria for Accrediting IATA Agents in Poland

1. Following a motion by APJC-PL Agent Members to IATA representative, APJC –PL Members are requested to approve the following amendments to the existing Financial Criteria for Accrediting IATA Agents in Poland, presented by APJC-PL Agent representatives in their letter dated 3 July 2008:

“Below articles will be introduced as follow :

Article 1.2.1

Each year, a Balance Sheet and Profit & Loss Account, duly certified by an outside public auditor.

Article 2.1.2

Current ratio (current assets over current liabilities) should be not lower than 1,2.

Article 2.1.3

Debt ratio (long term and short term external liabilities over owner's equity) should not be more than 2,5.

Article 2.2.2

Current ratio (current assets over current liabilities) should be not lower than 1,2.

Article 2.2.3

Debt ratio (long term and short term external liabilities over owner's equity) should not be more than 2,5.

4.EFFECTIVNESS

All financial criteria for accreditation and retention enter into effect on January 2010, so that the first year for agent evaluation is 2009.”



3. The timetable for APJC-PL 8th MAIL VOTE is as follows:
Voting Period: 7 July – 15 July 2008

4. Members may cast their votes by the following methods:

- a) by e-mail from APJC-PL Representative to the Country Manager, Poland, on **gwozdowski@iata.org** or
- b) by fax from the APJC-PL Representative to the Country Manager, Poland, on **+48 (0) 22 625 5188**.

5. Ballots should reach this office by close of business (CET), on 15 July 2008.

Any Member seeking clarification concerning any aspect of this mail vote is invited to contact Ryszard Gwozdowski by email to **gwozdowski@iata.org**.

A handwritten signature in blue ink, consisting of a stylized 'R' and 'G' intertwined.

Ryszard Gwozdowski
Country Manager, Poland